

SWCAP

Southwestern Wisconsin Community Action Program, Inc.

Affordable Housing Programs

SINGLE FAMILY HOME REHABILITATION PROGRAM

201 South Iowa Street

935 2326 extension 251

Dodgeville, WI 53533

www.swcap.org

PROGRAM/LOAN FEATURES:

- Loans for rehabilitation of owner occupied property
- Loans are 0% interest, deferred payment
- No payments are made on the loan until the home is sold, or is no longer the borrowers primary residence

REHABILITATION MAY INCLUDE:

- Roof repair or replacement
- Well repair or replacement
- Plumbing repairs or updates
- Accessibility for individuals with disabilities
- Energy efficiency improvements (includes window replacement)
- Other necessary housing repairs or improvements
- Septic repair or replacement
- Siding repair, repainting or replacement
- Electrical repairs or updates
- Lead paint remediation

BORROWER REQUIREMENTS:

- Meet program income guidelines
- Own home fee simple title—Land Contracts are prohibited
- Current with mortgage payments and property taxes

OTHER PROGRAM/LOAN CONSIDERATIONS:

- Maximum loan amount may not typically exceed 50% of the value of the property
- Maximum Loan to Value following rehabilitation may not typically exceed 125%
- Home must meet Housing Quality Standards after rehabilitation is complete

SERVICE AREA: Grant, Iowa and Lafayette Counties.

Income Eligibility:

2014 Annual Income Limits

Household Size	Grant County	Iowa County	Lafayette County
1	\$33,000.00	\$40,250.00	\$34,750.00
2	\$37,700.00	\$46,000.00	\$39,700.00
3	\$42,400.00	\$51,750.00	\$44,650.00
4	\$47,100.00	\$57,500.00	\$49,600.00

To Apply or For More Information Contact:

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