

SWCAP

Southwestern Wisconsin Community Action Program, Inc.
Affordable Housing Programs

HOME PURCHASE ASSISTANCE

201 South Iowa Street

935 2326 extension 251

Dodgeville, WI 53533

www.swcap.org

Program Features:

- Loans for down payment and/or closing costs
- Loans are 0% interest, deferred payment
- No payments on the loan are required until the home is sold, or is no longer the borrowers primary residence
- Loan amount may be as much as 20% of purchase price

Borrower Requirements:

- Meet program income guidelines
- Be mortgage ready and able to secure affordable superior loan from Bank, Credit Union, USDA Rural Development or other conventional lender
- Complete Home Buyer Education course provided by a HUD approved counseling agency

Property Requirements:

- Move in ready—must meet Housing Quality Standards at the time of purchase
- May provide limited funding for post purchase rehab needs including:
 - Exterior/interior repairs
 - System repairs/updates
 - Accessibility improvements
 - Lead paint remediation
- Property value may not exceed HUD established county limits
- Must be fee simple title at purchase

Service Area: Grant, Green, Iowa, and Lafayette Counties

2014 Annual Income Limits

Household Size	Grant County	Iowa County	Lafayette County	Green County
1	\$33,000.00	\$40,250.00	\$34,750.00	\$37,650.00
2	\$37,700.00	\$46,000.00	\$39,700.00	\$43,000.00
3	\$42,400.00	\$51,750.00	\$44,650.00	\$48,400.00
4	\$47,100.00	\$57,500.00	\$49,600.00	\$53,750.00

To Apply or For More Information Contact:

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Program funding is provided by Wisconsin Department of Administration, Bureau of Housing-HOME/HCRI Program