

SWCAP

Southwestern Wisconsin Community Action Program, Inc.
Affordable Housing Programs

HOME PURCHASE ASSISTANCE

149 North Iowa Street

935 2326 extension 251

Dodgeville, WI 53533

www.swcap.org

Program Features:

- Loans to support purchase of single family home you will live in.
- Loans are 0% interest, deferred payment
- No payments on the loan are required until the home is sold, or is no longer the borrower's primary residence.
- Loan amount may be as much as 20% of purchase price and may be applied to lender required down payment and closing costs.

Borrower Requirements:

- Meet program income guidelines
- Be mortgage ready and able to secure affordable superior mortgage loan from Bank, Credit Union, USDA Rural Development or other conventional lender
- Complete Home Buyer Education course provided by a HUD approved counseling agency

Property Requirements:

- Move in ready—must meet Housing Quality Standards at the time of purchase
- May provide limited funding for post purchase rehab needs including:
 - Exterior/interior repairs
 - System repairs/updates
 - Accessibility improvements
 - Lead paint remediation
- Property value may not exceed HUD established county limits
- Must be fee simple title at purchase

Service Area: Grant, Green, Iowa, and Lafayette Counties

To Apply or For More Information Contact:

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