

City of Platteville-CDBG Revolving Loan Fund Single-Family HOME Rehabilitation Program

Description:

- Minimum Loan amount \$1,000.00
- The loan will be at 0% interest
- Loan is secured by mortgage against the property
- No payments are made on the loan until the home is sold, refinanced, or is no longer the primary residence.
- Combined total of all loans secured by the property may not exceed 95% of the current property value

Activities May Include:

- Roof repair/replacement
- Siding repair/replacement
- Plumbing repairs
- Electrical updates
- Energy efficiency improvements (includes window replacement)
- Accessibility for individuals with disabilities
- Lead paint remediation
- Other housing repairs

Service Area: City of Platteville

Income Eligibility:

2014 Annual Income Limits

Household Size	Income	Household Size	Income
1	\$33,000.00	5	\$50,900.00
2	\$37,700.00	6	\$54,650.00
3	\$42,400.00	7	\$58,450.00
4	\$47,100.00	8	\$62,200.00
			As of 12/31/13

Staff Contact:

Dianna Cole or Lori Olson- Pink

CDBG Program/Community Development Department

75 North Bonson Street

Platteville, WI 53818

(608) 348 9741 ext. 2246 Platteville or in Dodgeville @

(608) 935-2326 ext. 221 (Dianna) or ext. 251 (Lori)

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